

City of Preston

Budget Workshop Meeting

February 23, 2026

Mayor, Tyler Sieverding called the meeting to order at 7:45pm.

Council present: D. Meyer, M. Gerardy, M. Petersen, A. Reuter, L. Budde

PROPOSED TAX LEVY: Final review of maximum tax levy was held. The Proposed Tax Rate Levy needs to be entered into the DOM State Website in order for the rate to be transferred to the County Auditor for the required mailing no later than March 4th. The proposed tax rate of 12.37794 utilizing all Debt Service obligation and lowering Special Levies and budget for Gas and Electric funds in lieu of taxes to make up the difference in Special Levies. Council were in agreement to proceed with setting this levy.

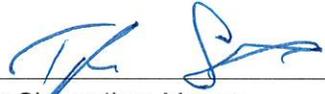
LIBRARY BUDGET REVIEW: The proposed library budget has been reviewed by the Director and Library board. Estimated revenues of \$44,466 include County/State service and transfers in of insurance and FICA/IPERS benefits. Estimated expenses of \$96,320 include salaries, benefits operation supplies.

PARKS/REC TRAIL BUDGET REVIEW: Revenues from can redemption and shelter rentals estimated at \$12,800. Expenses including salaries, repair and maintenance, improvements and operating supplies with the addition of skateboard park surface improvements estimated \$60,420. REC TRAIL: Presented at \$1000 increased to \$3500 to cover improvements to shelter.

COUNCIL/MAYOR – Est. Expenses \$12,025 – Salaries and Travel/Training.

FINANCE ADMINISTRATION: Salary estimates related to department allocations were explained. Total expenses estimated increase of 3600 – total 82,185 was accepted.

Motion to adjourn was made by D. Meyer, seconded by L. Budde. Motion carried. Workshop closed at 8:30pm.



Tyler Sieverding, Mayor

ATTEST:



Sheryl Gahzer, City Administrator/Clerk